

## Advance Frontier Markets Fund Limited

### Share information

<b>Description of securities</b>	<b>Ordinary shares of no par value</b>
<b>ISIN</b>	<b>GG00B1W59J17</b>
<b>Markets to which securities are admitted</b>	<b>AIM, CISX</b>
<b>Information updated to</b>	<b>22 November 2011</b>
<b>Total number of securities in issue</b>	<b>169,460,000</b>
<b>Securities held as treasury shares</b>	<b>-</b>

### Details of significant shareholders

<i>Name of shareholder</i>	<i>% held</i>
Prudential plc group of companies	9.99%
Universities Superannuation Scheme Limited	9.81%
Lazard Asset Management LLC	7.00%
1607 Capital Partners, LLC	5.69%
South Yorkshire Pensions Authority	5.10%
MAM Funds plc	4.99%
City of London Investment Management Limited	4.62%
British Airways Pension Investment Management Limited	3.88%
GLG Partners LP	3.45%
Investec Wealth & Investment Limited	3.03%

**Percentage of shares not in public hands** **0.15%**

#### Notes

- 1 Information on significant shareholders and shares in public hands is based on notifications and disclosures made to the Company.
- 2 The terms significant shareholders and shares not in public hands are defined in accordance with the AIM Rules.